

OREGON STATE LOTTERY
 Operating Statement Summary
 For the Month Ending April 30, 2008
 In Thousands

	Traditional Lottery				Video Lottery				Total			
	Current period actual	Current period budget*	Last Year's period actual	Variance Actual vs. budget	Current period actual	Current period budget*	Last Year's period actual	Variance Actual vs. budget	Current period actual	Current period budget*	Last Year's period actual	Variance Actual vs. budget
Revenue	\$ 29,209	\$ 27,098	\$ 27,973	\$ 2,111	\$ 1,033,509	\$ 1,016,162	\$ 1,038,848	\$ 17,346	\$ 1,062,717	\$ 1,043,260	\$ 1,066,822	\$ 19,457
Prizes	19,148	17,849	18,701	(1,299)	957,042	940,966	964,653	(16,075)	976,190	958,815	983,355	(17,374)
Net revenue	\$ 10,061	\$ 9,249	\$ 9,272	\$ 812	\$ 76,467	\$ 75,196	\$ 74,195	\$ 1,271	\$ 86,527	\$ 84,445	\$ 83,467	\$ 2,082
Direct expenses	4,893	5,160	4,776	267	19,859	19,081	18,596	(777)	24,752	24,241	23,372	(511)
Indirect revenue/expenses	302	297	236	(5)	3,311	4,074	2,924	763	3,613	4,371	3,160	758
Net profit	\$ 4,865	\$ 3,792	\$ 4,259	\$ 1,073	\$ 53,297	\$ 52,041	\$ 52,675	\$ 1,256	\$ 58,162	\$ 55,833	\$ 56,935	\$ 2,330

Percentages of Distributable Revenue For Current Month:

Prizes	65.4%	65.7%	66.9%		92.5%	92.5%	92.9%		91.8%	91.8%	92.2%	
Administrative Expenses	18.0%	20.3%	17.9%		2.3%	2.4%	2.1%		2.7%	2.8%	2.5%	

*FY 2008 is based upon the March 2008 forecast

OREGON STATE LOTTERY
 Operating Statement
 For the Month Ending April 30, 2008
 Net Revenue Basis

	Traditional Lottery	% of Net Revenue	Video Lottery	% of Net Revenue	Total Lottery	% of Net Revenue
Revenue						
Scratch-Its SM	10,258,048			\$	10,258,048	
Breakopen	51,554			51,554		
Megabucks SM	3,034,177			3,034,177		
Powerball [®]	5,537,869			5,537,869		
Sports Action SM	-			-		
Keno	9,518,149			9,518,149		
Pick 4 SM	109,410			109,410		
Win For Life SM	563,832			563,832		
Scoreboard SM	-			-		
Lucky Lines SM	135,534			135,534		
Video Lottery SM (Gross Receipts)	-		1,033,508,514	1,033,508,514		
TOTAL	29,208,573		1,033,508,514	\$ 1,062,717,087		
Prize Expense	19,148,026		957,041,582	976,189,608		
Net Revenue	10,060,547	100	76,466,933	100 \$ 86,527,479	100	
Direct Expenses						
Commissions	2,509,771	25	16,191,344	21 \$ 18,701,115	22	
Game Vendor Charges	666,316	7	157,603	0 823,919	1	
Tickets	287,829	3	-	0 287,829	0	
Advertising	1,192,057	12	4,009	0 1,196,067	1	
Sales Support	203,064	2	-	0 203,064	0	
Game Equipment, Parts & Maintenance	0	0	316,740	0 316,740	0	
Research	1,029	0	257	0 1,286	0	
Research & Development	16,700	0	-	0 16,700	0	
Capital Lease Interest	-	0	-	0 -	0	
Depreciation	16,383	0	3,188,697	4 3,205,080	4	
TOTAL	4,893,149	49	19,858,651	26 \$ 24,751,800	29	
Gross Profit	5,167,398	51	56,608,281	74 \$ 61,775,679	71	
Contribution Margin	0		1	100.00%		
Indirect Revenue						
Legal Settlements	-	0	-	0 \$ -	0	
Gain on Sale of Investments	-	0	-	0 -	0	
Other Income	71,015	1	777,960	1 848,975	1	
TOTAL	71,015	1	777,960	1 \$ 848,975	1	
Indirect Expenses						
Public Information	36,700	0	402,049	1 \$ 438,749	1	
Personal Services	242,507	2	2,656,634	3 2,899,140	3	
Services & Supplies	74,428	1	815,350	1 889,778	1	
Depreciation	19,625	0	214,992	0 234,618	0	
TOTAL	373,260	4	4,089,025	5 \$ 4,462,286	5	
Net Profit	4,865,152	48	53,297,216	70 \$ 58,162,368	67	

OREGON STATE LOTTERY
 Supplemental Schedule of
 Services and Supplies Expenses
 For the Month Ending April 30, 2008

	Traditional			Video			Total		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 2,576	\$ 2,965	\$ 390	\$ 28,217	\$ 32,486	\$ 4,268	\$ 30,793	\$ 35,451	\$ 4,658
Office Expenses	5,178	5,624	446	56,729	61,610	4,881	61,907	67,234	5,327
Telecommunications Network	5,139	(195)	(5,334)	56,302	(2,132)	(58,434)	61,441	(2,327)	(63,768)
Telecommunications	4,171	5,641	1,469	45,698	61,791	16,093	49,870	67,432	17,562
Intergovernmental Charges	5,015	5,787	771	54,944	63,391	8,447	59,960	69,178	9,218
Technology Expenses	12,514	9,812	(2,701)	137,085	107,495	(29,591)	149,599	117,307	(32,292)
Professional Services	31,426	30,867	(559)	344,270	338,142	(6,128)	375,696	369,009	(6,687)
Staff Training	2,063	2,917	854	22,601	31,960	9,359	24,664	34,877	10,213
Facilities	3,788	3,416	(373)	41,502	37,416	(4,085)	45,290	40,832	(4,458)
Facilities Maintenance	2,562	1,840	(722)	28,071	20,158	(7,913)	30,633	21,998	(8,635)
Other Services & Supplies	2,027	2,600	573	22,204	28,483	6,279	24,231	31,083	6,852
Fleet Expenses	6,943	6,000	(943)	76,061	65,732	(10,329)	83,004	71,732	(11,272)
Supplier Diversity	235	62	(173)	2,576	683	(1,893)	2,811	745	(2,066)
TOTAL	\$ 83,639	\$ 77,337	\$ (6,302)	\$ 916,259	\$ 847,214	\$ (69,045)	\$ 999,898	\$ 924,551	\$ (75,347)
Less Non Distributable Revenue	(9,211)	-	9,211	(100,909)	-	100,909	(110,120)	-	110,120
AMOUNT REPORTED	\$ 74,428	\$ 77,337	\$ 2,909	\$ 815,350	\$ 847,214	\$ 31,864	\$ 889,778	\$ 924,551	\$ 34,773

OREGON STATE LOTTERY
 Operating Statement
 Year-to-Date Through April 30, 2008
 Net Revenue Basis

	Traditional Lottery				Video Lottery				Total Lottery				Variance	
	Revenue	% of Net Revenue	Actual	% of Net Revenue	Revenue	% of Net Revenue	Budget*	% of Net Revenue	Revenue	% of Net Revenue	Revenue	% of Net Revenue	Favorable / (Unfavorable)	%
Revenue														
Scratch-11s SM	\$ 105,396,801		\$ 745,475		\$ -		\$ 105,396,801		\$ 105,809,000		\$ -		\$ (412,200)	(0)
Breakopen	745,475		31,638,020		-		782,000		782,000		-		(36,525)	(5)
Megabucks SM	31,638,020		49,233,782		-		31,477,000		31,477,000		-		161,020	1
Powerball [®]	49,233,782		-		-		41,954,000		41,954,000		-		7,279,782	17
Sports Action SM	-		-		-		-		-		-		-	n/a
Keno	91,688,678		-		-		91,688,678		90,885,000		-		803,678	1
Pick 4 SM	1,175,229		-		-		1,175,229		1,191,000		-		(15,772)	(1)
Win For Life SM	5,573,109		-		-		5,573,109		5,311,000		-		262,109	5
Scoreboard SM	-		-		-		-		-		-		-	n/a
Lucky Lines SM	1,847,810		-		-		1,847,810		1,869,000		-		(21,190)	(1)
Video Lottery SM (Gross Receipts)	-		10,073,854,490		10,073,854,490		10,033,827,670		10,033,827,670		-		40,026,820	0
TOTAL	\$ 287,296,903		\$ 10,073,854,490		\$ 10,361,153,392		\$ 10,313,105,670		\$ 10,313,105,670		\$ 48,047,722		\$ 48,047,722	1
Prize Expense	186,393,254		9,330,883,972		9,517,277,226		9,477,133,670		9,477,133,670		-		(40,143,556)	0
Net Revenue	\$ 100,903,649	100	\$ 742,970,518	100	\$ 843,876,166	100	\$ 835,972,000	100	\$ 835,972,000	100	\$ 7,904,166	100	\$ 7,904,166	1
Direct Expenses														
Commissions	\$ 25,040,426	25	\$ 180,138,839	24	\$ 205,179,264	24	\$ 207,929,000	25	\$ 207,929,000	25	\$ 2,749,736	25	\$ 2,749,736	1
Game Vendor Charges	6,392,138	6	1,576,030	0	7,968,168	1	7,768,833	1	7,768,833	1	(199,335)	1	(199,335)	(3)
Tickets	3,372,470	3	-	0	3,372,470	0	4,095,000	0	4,095,000	0	722,530	0	722,530	18
Advertising	7,634,517	8	120,940	0	7,755,457	1	9,474,500	1	9,474,500	1	1,719,043	1	1,719,043	18
Sales Support	1,201,721	1	-	0	1,201,721	0	1,732,580	0	1,732,580	0	530,859	0	530,859	31
Game Equipment, Parts & Maintenance	74,962	0	2,144,331	0	2,219,293	0	4,806,450	0	4,806,450	0	2,587,157	0	2,587,157	54
Research	163,425	0	138,010	0	301,435	0	351,510	0	351,510	0	50,075	0	50,075	14
Research & Development	66,359	0	220,905	0	287,265	0	254,376	0	254,376	0	(32,879)	0	(32,879)	(13)
Depreciation	163,837	0	21,652,082	3	21,815,920	3	20,307,483	2	20,307,483	2	(1,508,437)	2	(1,508,437)	(7)
Total Direct Expenses	\$ 44,109,848	44	\$ 205,991,137	28	\$ 250,100,984	30	\$ 256,719,732	31	\$ 256,719,732	31	\$ 6,618,748	31	\$ 6,618,748	3
Gross Profit	\$ 56,793,801	56	\$ 536,979,381	72	\$ 593,775,182	70	\$ 579,252,268	69	\$ 579,252,268	69	\$ 14,522,914	69	\$ 14,522,914	(3)
Contribution Margin	9.57%		90.43%		100.00%		N/A		N/A		N/A		N/A	
Indirect Revenue														
Gain on Sale of Investments	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -	n/a
Legal Settlements	-	0	-	0	-	0	-	0	-	0	-	0	-	n/a
Other Income	997,872	1	9,434,443	1	10,432,315	1	8,110,939	1	8,110,939	1	2,321,356	1	2,321,356	29
Total Indirect Revenue	\$ 997,872	1	\$ 9,434,443	1	\$ 10,432,315	1	\$ 8,110,939	1	\$ 8,110,939	1	\$ 2,321,356	1	\$ 2,321,356	29
Indirect Expenses														
Public Information	\$ 358,831	0	\$ 3,392,589	0	\$ 3,751,420	0	\$ 5,089,997	1	\$ 5,089,997	1	\$ 1,338,577	1	\$ 1,338,577	26
Personal Services	2,697,286	3	25,501,656	3	26,196,942	3	31,434,050	4	31,434,050	4	3,235,108	4	3,235,108	10
Services & Supplies	648,615	1	6,132,373	1	6,780,988	1	9,383,010	1	9,383,010	1	2,602,022	1	2,602,022	28
Depreciation	195,595	0	1,849,263	0	2,044,858	0	2,300,477	0	2,300,477	0	265,619	0	265,619	11
Total Indirect Expenses	\$ 3,900,327	4	\$ 36,875,882	5	\$ 40,776,209	5	\$ 48,207,534	6	\$ 48,207,534	6	\$ 7,431,326	6	\$ 7,431,326	15
Net Profit	\$ 53,893,346	53	\$ 509,537,942	69	\$ 563,431,288	67	\$ 539,155,693	64	\$ 539,155,693	64	\$ 24,275,596	64	\$ 24,275,596	5

*FY 2008 is based upon the March 2008 forecast

OREGON STATE LOTTERY
 Supplemental Schedule of Services and Supplies Expenses
 Year-to-Date Through April 30, 2008

	Traditional			Video			Totals		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 22,025	\$ 33,910	\$ 11,885	\$ 208,241	\$ 320,600	\$ 112,359	\$ 230,266	\$ 354,510	\$ 124,244
Office Expenses	57,776	64,311	6,535	546,250	608,029	61,779	604,026	672,340	68,314
Telecommunications Network	4,770	(2,226)	(6,996)	45,094	(21,044)	(66,138)	49,863	(23,270)	(73,133)
Telecommunications	44,028	64,500	20,472	416,264	609,820	193,556	460,292	674,320	214,028
Intergovernmental Charges	78,822	79,322	500	745,229	749,958	4,729	824,051	829,280	5,229
Technology Expenses	89,220	112,207	22,987	843,540	1,060,863	217,323	932,761	1,173,070	240,309
Professional Services	241,652	352,965	111,313	2,284,716	3,337,125	1,052,409	2,526,368	3,690,090	1,163,722
Staff Training	20,003	33,361	13,358	189,119	315,409	126,290	209,121	348,770	139,649
Facilities	38,941	39,057	116	368,173	369,263	1,090	407,115	408,320	1,205
Facilities Maintenance	16,458	21,042	4,584	155,608	198,938	43,330	172,066	219,980	47,914
Other Services and Supplies	20,922	29,732	8,810	197,809	281,098	83,289	218,731	310,830	92,099
Fleet Expenses	61,695	68,613	6,918	583,302	648,707	65,405	644,997	717,320	72,323
Supplier Diversity	298	713	415	2,813	6,737	3,924	3,111	7,450	4,339
TOTAL	\$ 696,610	\$ 897,507	\$ 200,897	\$ 6,586,158	\$ 8,485,503	\$ 1,899,345	\$ 7,282,769	\$ 9,383,010	\$ 2,100,241
Less Non Distributable Revenue	(47,996)	-	47,996	(453,784)	-	453,784	(501,781)	-	501,781
AMOUNT REPORTED	\$ 648,614	\$ 897,507	\$ 248,893	\$ 6,132,374	\$ 8,485,503	\$ 2,353,129	\$ 6,780,988	\$ 9,383,010	\$ 2,602,022

KEY FINANCIAL POINTS OF INTEREST - Year-to-Date Activity

	3/31/2008		4/30/2008	
	Traditional	Video	Traditional	Video
Prizes	64.6%	92.5%	64.7%	92.5%
Administration	16.5%	2.4%	16.7%	2.4%

Accounts Receivable Aging:

	3/31/2008	4/30/2008
Current	\$ 26,174,345	\$ 15,247,652
Over 30 Days	2	7,742
Over 60 Days	2,056	252
Over 90 Days	353,051	345,585
Total	\$ 26,529,453	\$ 15,601,232

Allowance for Doubtful Accounts \$ 353,051 \$ 345,585

OREGON STATE LOTTERY
Balance Sheet
As of April 30, 2008

<u>ASSETS</u>		<u>LIABILITIES</u>	
Current Assets			
Cash	\$ 161,660,018	Current Liabilities	
Cash With Fiscal Agent	2,580,212	Accounts Payable	\$ 9,055,637
Investments for Prize Payments at Fair Value	13,785,040	Compensated Absences	2,353,582
Accounts Receivable-Games -		Deposit Liability	469,183
Net of Allowance for Doubtful Accounts of \$345,585	15,601,231	Prize Liability	17,870,706
Accounts Receivable-Other	896,397	Prize Liability - Investments at Fair Value	13,785,040
Interest Receivable	-	Economic Development Liability	80,601,678
Ticket Inventory	2,598,721	Capital Lease Liability	-
Prepaid Expenses	1,070,765	VLT Purchase Contingent Liability	-
Total Current Assets	\$ 198,192,384	Deferred Revenue	-
		Total Current Liabilities	\$ 124,135,826
Non-Current Assets			
Investments for Prize Payments at Fair Value	\$ 99,145,644	Non-Current Liabilities	
Equipment -		Capital Lease Liability	\$ -
Net of Accumulated Depreciation of \$47,887,592	94,868,772	Deferred Prize Liability	99,145,644
Vehicles -		Non-Current Economic Development Liability	-
Net of Accumulated Depreciation of \$2,070,504	1,864,952	Total Non-Current Liabilities	99,145,644
Building and Improvements-		TOTAL LIABILITIES	\$ 223,281,470
Net of Accumulated Depreciation of \$3,516,124	8,023,762		
Leasehold Improvements -		EQUITY	
Net of Accumulated Amortization of \$71,667	1,497	Retained Earnings	
Leased Assets -		Fixed Asset Book Value	\$ 108,405,160
Net of Accumulated Depreciation of \$593,934	-	Restricted Cash and Inventory	6,249,698
Computer Software -		FY 08 Asset Purchases Committed by Commission	22,806,860
Net of Accumulated Amortization of \$6,246,217	3,646,177	Operating Working Capital	45,000,000
Total Non-Current Assets	207,550,804	Total Retained Earnings	\$ 182,461,718
TOTAL ASSETS	\$ 405,743,188	TOTAL LIABILITIES AND EQUITY	\$ 405,743,188

OREGON LOTTERY
Statement of Cash Flows - Direct Method
For the Month Ending April 30, 2008

Cash Flows from Operating Activities:	
Receipts from Customers	\$ 1,073,645,309
Payments to Prize Winners	(975,666,853)
Payments to Employees for Services	(2,893,500)
Payments to Suppliers	(27,862,436)
Net Cash Provided (Used) in Operating Activities	<u>67,222,520</u>
Cash Flows from Noncapital Financing Activities:	
Transfers to Other Funds	\$ (166,286,945)
Other Income	126,696
Net Cash Provided (Used) in Noncapital Financing Activities	<u>\$ (166,160,249)</u>
Cash Flows from Capital and Related Financing Activities:	
Acquisition/Restoration of Capital Assets	\$ (4,143,082)
Payments on Capital Leases	-
Proceeds from Disposition/Impairment of Capital Assets	49,335
Net Cash Provided (Used) in Capital and Related Financing Activities	<u>\$ (4,093,747)</u>
Cash Flows from Investing Activities:	
Purchases of Investments	\$ -
Proceeds from Sales and Maturities of Investments	277,000
Interest on Investments and Cash Balances	810,796
Net Cash Provided (Used) in Investing Activities	<u>\$ 1,087,796</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ (101,943,680)</u>
Cash and Cash Equivalents - Beginning	<u>263,603,698</u>
Cash and Cash Equivalents - Ending	<u>\$ 161,660,018</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	
Operating Income (Loss)	\$ 58,162,368
Adjustments to reconcile operating income to cash flows from operating activities	
Depreciation and Amortization	\$ 3,439,698
Capital Asset Reclassifications to/(from) Expense	-
Other Income	(959,095)
Net Changes in Assets and Liabilities:	
(Increase) / Decrease in Accounts Receivable - Games	10,928,221
(Increase) / Decrease in Interest Receivable	-
(Increase) / Decrease in Ticket Inventory	(133,265)
(Increase) / Decrease in Prepaid Expenses	(254,876)
Increase / (Decrease) in Accounts Payable	(4,717,503)
Increase / (Decrease) in Compensated Absences Liability	5,641
Increase / (Decrease) in Deposit Liability	228,576
Increase / (Decrease) in Prize Liability	(79,507)
Increase in Economic Development Liability - Unclaimed Prizes Payable	602,262
Total Adjustments and Changes	<u>\$ 9,060,152</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 67,222,520</u>

FY 2008 Financial Plan

	Original Approved Budget		Forecast Adjustments					Commission Approved Budget Adjustments	Final Approved/Adjusted Budget		
	Traditional	Video	Total	Sep-07	Dec-07	Mar-08	May-08		Traditional	Video	Total
Revenue											
Video Lottery SM											
Scratch-its SM	127,406,000	13,068,003,000	13,068,003,000	(57,617,000)	(335,868,000)	(388,042,000)	-	126,504,000	12,286,476,000	12,286,476,000	
Breakopen	1,082,000	1,082,000	1,082,000	(1,588,000)	(1,891,000)	2,577,000	-	931,000	126,504,000	126,504,000	
Megabucks SM	36,654,000	36,654,000	36,654,000	(54,000)	(68,000)	(39,000)	-	37,514,000	126,504,000	126,504,000	
Pick 4 SM	1,396,000	1,396,000	1,396,000	957,000	1,003,000	(1,100,000)	-	1,422,000	126,504,000	126,504,000	
Poweball SM	46,966,000	46,966,000	46,966,000	36,000	(10,000)	-	-	49,583,000	126,504,000	126,504,000	
Sports Action SM	-	-	-	(82,000)	2,540,000	159,000	-	-	49,583,000	126,504,000	
Scoreboard SM	-	-	-	-	-	-	-	-	49,583,000	126,504,000	
Win for Life SM	5,791,000	5,791,000	5,791,000	120,000	266,000	97,000	-	6,274,000	126,504,000	126,504,000	
Keno	111,644,000	111,644,000	111,644,000	(727,000)	(1,204,000)	(744,000)	-	108,969,000	126,504,000	126,504,000	
Lucky Lines SM	2,196,000	2,196,000	2,196,000	(94,000)	(27,000)	144,000	-	2,219,000	126,504,000	126,504,000	
Total Revenue	333,135,000	13,068,003,000	13,401,138,000	(59,049,000)	(335,249,000)	(386,948,000)	-	333,416,000	12,286,476,000	12,619,892,000	
Less prizes	219,239,000	12,151,938,000	12,371,175,000	(54,463,000)	(330,213,000)	(370,796,000)	-	219,041,000	11,396,662,000	11,615,703,000	
Net revenue	113,896,000	916,067,000	1,029,963,000	(4,586,000)	(5,036,000)	(16,152,000)	-	114,375,000	889,814,000	1,004,189,000	
Direct Expenses											
Commissions	29,615,000	220,772,000	250,387,000	(994,000)	(1,339,000)	(3,658,000)	-	29,643,000	214,753,000	244,396,000	
Game Vendor Charges	7,616,408	1,921,236	9,537,644	(39,000)	65,000	(7,000)	-	7,635,408	1,921,236	9,556,644	
Tickets	5,053,934	-	5,053,934	(64,000)	(70,000)	95,066	-	5,015,000	-	5,015,000	
Advertising	9,879,500	120,000	9,999,500	-	-	-	-	9,879,500	120,000	9,999,500	
Sales Support	2,079,095	-	2,079,095	-	-	-	-	2,079,095	-	2,079,095	
Gm Equip/Parts & Mntc	126,100	5,641,644	5,767,744	-	-	-	-	126,100	5,641,644	5,767,744	
Research	161,890	259,922	421,812	-	-	-	-	161,890	259,922	421,812	
Research & Development	163,250	142,000	305,250	-	-	-	-	163,250	142,000	305,250	
Depreciation	197,136	24,494,165	24,691,301	-	-	-	-	197,136	24,494,165	24,691,301	
Total Direct Expenses	54,892,313	253,350,967	308,243,280	(1,097,000)	(1,344,000)	(3,563,934)	-	54,900,379	247,331,967	302,232,346	
Gross Profit	59,003,687	662,716,033	721,719,720	(3,489,000)	(3,692,000)	(12,582,066)	-	59,474,621	642,482,033	701,956,654	
Relative GP %	8.18%	91.82%	100.00%	-	-	-	-	8.47%	91.53%	100.00%	
Indirect Revenue	795,727	8,937,424	9,733,151	-	-	-	-	795,727	8,937,424	9,733,151	
Indirect Expense											
Public Information	503,615	5,656,490	6,160,105	-	-	-	-	503,615	5,656,490	6,160,105	
Personal services	3,088,257	34,686,608	37,774,865	-	-	-	-	3,088,257	34,686,608	37,774,865	
Services & supplies	918,267	10,313,767	11,232,034	-	-	-	-	918,267	10,313,767	11,232,034	
Depreciation	237,438	2,666,854	2,904,292	-	-	-	-	237,438	2,666,854	2,904,292	
Total Indirect Expenses	4,747,577	53,323,719	58,071,296	-	-	-	-	4,747,577	53,323,719	58,071,296	
Net Profit	55,051,837	618,329,738	673,381,575	(3,489,000)	(3,692,000)	(12,582,066)	-	55,522,771	598,096,738	653,618,509	
Capital outlay											
FTE Count											
Actual FTE											