

**OREGON STATE LOTTERY**  
 Operating Statement Summary  
 For the Month Ending February 28, 2009  
 In Thousands

	Traditional Lottery				Video Lottery				Total			
	Current period actual	Current period budget*	Last Year's period actual	Variance Actual vs. budget	Current period actual	Current period budget*	Last Year's period actual	Variance Actual vs. budget	Current period actual	Current period budget*	Last Year's period actual	Variance Actual vs. budget
Revenue	\$ 26,521	\$ 23,890	\$ 28,318	\$ 2,631	\$ 792,900	\$ 740,229	\$ 1,030,213	\$ 52,671	\$ 819,421	\$ 764,119	\$ 1,058,530	\$ 55,302
Prizes	17,522	15,679	18,361	(1,843)	734,095	685,304	954,324	(48,791)	751,618	700,983	972,686	(50,635)
Net revenue	\$ 8,999	\$ 8,211	\$ 9,956	\$ 788	\$ 58,804	\$ 54,925	\$ 75,888	\$ 3,879	\$ 67,803	\$ 63,136	\$ 85,845	\$ 4,667
Direct expenses	4,200	4,825	4,215	624	16,488	15,896	19,073	(592)	20,688	20,720	23,288	32
Indirect revenue/expenses	430	303	294	(127)	3,793	3,482	2,905	(311)	4,223	3,785	3,199	(439)
Net profit	\$ 4,368	\$ 3,083	\$ 5,448	\$ 1,285	\$ 38,524	\$ 35,548	\$ 53,911	\$ 2,976	\$ 42,892	\$ 38,631	\$ 59,358	\$ 4,261

**Percentages of Distributable Revenue For Current Month:**

Prizes	66.0%	65.4%	64.8%	92.6%	92.4%	92.6%	91.7%	91.6%	91.9%
Administrative Expenses	17.5%	21.8%	15.9%	2.6%	2.8%	2.1%	3.1%	3.4%	2.5%

\*FY 2009 is based upon the March 2009 forecast

# OREGON STATE LOTTERY

Operating Statement  
For the Month Ending February 28, 2009  
Net Revenue Basis

	Traditional Lottery Revenue	% of Net Revenue	Video Lottery Revenue	% of Net Revenue	Total Lottery Revenue	% of Net Revenue
<b>Revenue</b>						
Scratch-Its <sup>SM</sup>	9,387,489				\$ 9,387,489	
Megabucks <sup>SM</sup>	2,628,725				2,628,725	
Powerball <sup>®</sup>	5,176,138				5,176,138	
Raffle <sup>SM</sup>	926,126				926,126	
Keno	7,640,950				7,640,950	
Pick 4 <sup>SM</sup>	102,984				102,984	
Win For Life <sup>SM</sup>	527,392				527,392	
Lucky Lines <sup>SM</sup>	131,298				131,298	
Video Lottery <sup>SM</sup> (Gross Receipts)	-		792,899,816		792,899,816	
TOTAL	26,521,102		792,899,816		\$ 819,420,918	
Prize Expense	17,522,420		734,095,371		751,617,792	
Net Revenue	8,998,682	100	58,804,444	100	\$ 67,803,126	100
<b>Direct Expenses</b>						
Commissions	2,310,209	26	13,589,524	23	\$ 15,899,733	23
Game Vendor Charges	601,299	7	164,110	0	765,408	1
Tickets	526,762	6	-	0	526,762	1
Advertising	502,725	6	10,025	0	512,751	1
Sales Support	257,327	3	-	0	257,327	0
Game Equipment, Parts & Maintenance	66	0	12,598	0	12,664	0
Research	27	0	-	0	27	0
Research & Development	1,800	0	-	0	1,800	0
Capital Lease Interest	-	0	-	0	-	0
Depreciation	205	0	2,711,414	5	2,711,619	4
TOTAL	4,200,420	47	16,487,671	28	\$ 20,688,090	31
Gross Profit	4,798,262	53	42,316,774	72	\$ 47,115,036	69
Contribution Margin	10.18%		89.82%		100.00%	
<b>Indirect Revenue</b>						
Legal Settlements	-	0	-	0	-	0
Gain on Sale of Investments	-	0	-	0	-	0
Gain (Loss) on Sale Fixed Assets	(4,916)	(0)	(43,352)	(0)	(48,268)	(0)
Other Income	26,028	0	229,542	0	255,569	0
TOTAL	21,112	0	186,189	0	207,301	0
<b>Indirect Expenses</b>						
Public Information	21,678	0	191,182	0	\$ 212,860	0
Personal Services	336,043	4	2,963,622	5	3,299,665	5
Services & Supplies	71,769	1	632,943	1	704,712	1
Depreciation	21,726	0	191,603	0	213,328	0
TOTAL	451,216	5	3,979,350	7	\$ 4,430,565	7
Net Profit	4,368,158	49	38,523,613	66	\$ 42,891,773	63

**OREGON STATE LOTTERY**  
 Supplemental Schedule of  
 Services and Supplies Expenses  
 For the Month Ending February 28, 2009

	Traditional			Video			Total		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 1,902	\$ 4,449	\$ 2,547	\$ 16,773	\$ 39,236	\$ 22,463	\$ 18,675	\$ 43,685	\$ 25,010
Office Expenses	6,316	6,627	311	55,699	58,442	2,743	62,015	65,069	3,054
Telecommunications Network	394	145	(249)	3,474	1,274	(2,199)	3,867	1,419	(2,448)
Telecommunications	5,254	5,650	397	46,332	49,830	3,498	51,585	55,480	3,895
Intergovernmental Charges	7,115	8,158	1,043	62,747	71,947	9,200	69,861	80,105	10,244
Technology Expenses	10,242	23,565	13,322	90,329	207,820	117,491	100,572	231,385	130,813
Professional Services	24,521	35,208	10,687	216,259	310,506	94,247	240,781	345,714	104,933
Staff Training	1,671	4,317	2,646	14,736	38,075	23,339	16,407	42,392	25,985
Facilities	4,467	4,262	(206)	39,396	37,583	(1,813)	43,864	41,845	(2,019)
Facilities Maintenance	1,069	2,030	961	9,425	17,904	8,479	10,494	19,934	9,440
Other Services & Supplies	4,866	5,967	1,101	42,910	52,624	9,714	47,776	58,591	10,815
Fleet Expenses	4,438	8,357	3,919	39,141	73,705	34,564	43,579	82,062	38,483
Supplier Diversity	-	39	39	-	348	348	-	387	387
TOTAL	\$ 72,254	\$ 108,774	\$ 36,518	\$ 637,221	\$ 959,294	\$ 322,073	\$ 709,475	\$ 1,068,068	\$ 358,593
Less Non Distributable Revenue	(485)	-	485	(4,278)	-	4,278	(4,763)	-	4,763
AMOUNT REPORTED	\$ 71,769	\$ 108,774	\$ 37,003	\$ 632,943	\$ 959,294	\$ 326,351	\$ 704,712	\$ 1,068,068	\$ 363,356

**OREGON STATE LOTTERY**  
 Operating Statement  
 Year-to-Date Through February 28, 2009  
 Net Revenue Basis

	Traditional Lottery		Video Lottery		Total Lottery		Variance	
	Revenue	% of Net Revenue	Revenue	% of Net Revenue	Actual	Budget*	Favorable / (Unfavorable)	% Variance
<b>Revenue</b>								
Scratch-Its <sup>SM</sup>	\$ 75,919,226		-		\$ 75,919,226	\$ 75,487,871	\$ 431,355	1
Megabucks <sup>SM</sup>	25,125,322		-		25,125,322	25,133,485	(8,164)	0
Powerball <sup>®</sup>	34,163,642		-		34,163,642	32,770,723	1,392,919	4
Raffle <sup>SM</sup>	2,499,627		-		2,499,627	-	2,499,627	n/a
Keno	66,111,399		-		66,111,399	65,582,083	529,316	1
Pick 4 <sup>SM</sup>	933,171		-		933,171	933,000	171	0
Win For Life <sup>SM</sup>	4,448,223		-		4,448,223	4,374,257	73,966	2
Lucky Lines <sup>SM</sup>	1,320,765		-		1,320,765	1,341,732	(20,967)	(2)
Video Lottery <sup>SM</sup> (Gross Receipts)	-		7,345,456,665		7,345,456,665	7,276,305,724	69,150,941	1
<b>TOTAL</b>	\$ 210,521,374		\$ 7,345,456,665		\$ 7,555,978,039	\$ 7,481,928,875	\$ 74,049,164	1
<b>Prize Expense</b>	\$ 137,484,685		\$ 6,800,111,415		\$ 6,937,595,100	\$ 6,871,019,724	\$ (66,576,376)	(1)
<b>Net Revenue</b>	\$ 73,036,690	100	\$ 545,345,250	100	\$ 618,381,940	\$ 610,909,151	\$ 7,472,789	1
<b>Direct Expenses</b>								
Commissions	\$ 17,923,693	25	\$ 135,134,817	25	\$ 153,058,510	\$ 152,151,000	\$ (907,510)	(1)
Game Vendor Charges	3,914,662	5	1,267,331	0	5,181,992	5,612,824	(430,832)	8
Tickets	2,921,661	4	-	0	2,921,661	3,060,000	(138,339)	5
Advertising	6,202,816	8	14,568	0	6,217,384	7,990,210	(1,772,826)	22
Sales Support	1,116,223	2	-	0	1,116,223	1,357,920	(241,697)	18
Game Equipment, Parts & Maintenance	3,243	0	694,441	0	697,684	1,257,984	(560,300)	45
Research	76,949	0	43,441	0	120,390	202,744	(82,354)	41
Research & Development	41,003	0	44,318	0	85,321	1,714,008	(1,628,687)	95
Depreciation	77,639	0	23,290,346	4	23,367,985	26,011,855	(2,643,870)	10
<b>Total Direct Expenses</b>	\$ 32,277,890	44	\$ 160,489,261	29	\$ 192,767,152	\$ 199,358,545	\$ (6,591,393)	3
<b>Gross Profit</b>	\$ 40,758,799	56	\$ 384,855,989	71	\$ 425,614,788	\$ 411,550,606	\$ 14,064,182	3
<b>Contribution Margin</b>	<b>9.58%</b>		<b>90.42%</b>		<b>100.00%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Indirect Revenue</b>								
Gain (Loss) on Sale Fixed Assets	(122,236)	(0)	(1,154,189)	(0)	(1,276,424)	-	(1,276,424)	n/a
Other Income	418,808	1	3,954,504	1	4,373,312	9,590,000	(5,216,688)	(54)
<b>Total Indirect Revenue</b>	\$ 296,572	0	\$ 2,800,316	1	\$ 3,096,888	\$ 9,590,000	\$ (6,493,112)	(68)
<b>Indirect Expenses</b>								
Public Information	239,042	0	2,257,099	0	2,496,140	3,542,847	(1,046,707)	30
Personal Services	2,465,678	3	23,281,618	4	25,747,295	26,400,210	(652,915)	3
Services & Supplies	573,326	1	5,413,501	1	5,986,826	8,628,006	(2,641,180)	31
Depreciation	164,627	0	1,554,455	0	1,719,082	1,579,217	(139,865)	(9)
<b>Total Indirect Expenses</b>	\$ 3,442,672	5	\$ 32,506,672	6	\$ 35,949,344	\$ 40,150,280	\$ (4,200,936)	11
<b>Net Profit</b>	\$ 37,612,699	51	\$ 355,149,633	65	\$ 392,762,332	\$ 380,990,326	\$ 11,772,006	3

\*FY 2009 is based upon the March 2009 forecast

**OREGON STATE LOTTERY**  
 Supplemental Schedule of Services and Supplies Expenses  
 Year-to-Date Through February 28, 2009

	Traditional			Video			Totals		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 17,042	\$ 33,468	\$ 16,426	\$ 160,912	\$ 316,012	\$ 155,100	\$ 177,953	\$ 349,480	\$ 171,527
Office Expenses	40,875	49,850	8,975	385,955	470,702	84,747	426,830	520,552	93,722
Telecommunications Network	947	1,087	140	8,943	10,265	1,322	9,890	11,352	1,462
Telecommunications	38,145	42,504	4,359	360,180	401,336	41,156	398,325	443,840	45,515
Intergovernmental Charges	66,689	69,362	2,673	629,699	654,940	25,241	696,389	724,302	27,913
Technology Expenses	73,397	177,268	103,871	693,037	1,673,812	980,775	766,434	1,851,080	1,084,646
Professional Services	206,720	264,857	58,137	1,951,906	2,500,855	548,949	2,158,626	2,765,712	607,086
Staff Training	12,389	32,477	20,088	116,981	306,659	189,678	129,370	339,136	209,766
Facilities	30,339	32,058	1,719	286,472	302,702	16,230	316,812	334,760	17,948
Facilities Maintenance	10,988	15,272	4,284	103,755	144,200	40,445	114,743	159,472	44,729
Other Services and Supplies	35,262	44,888	9,626	332,955	423,840	90,885	368,218	468,728	100,510
Fleet Expenses	47,020	62,869	15,849	443,972	593,627	149,655	490,992	656,496	165,504
Supplier Diversity	34	296	262	316	2,800	2,484	350	3,096	2,746
TOTAL	\$ 579,847	\$ 826,256	\$ 246,409	\$ 5,475,083	\$ 7,801,750	\$ 2,326,667	\$ 6,054,931	\$ 8,628,006	\$ 2,573,075
Less Non Distributable Revenue	(6,522)	-	6,522	(61,583)	-	61,583	(68,105)	-	68,105
<b>AMOUNT REPORTED</b>	<b>\$ 573,325</b>	<b>\$ 826,256</b>	<b>\$ 252,931</b>	<b>\$ 5,413,500</b>	<b>\$ 7,801,750</b>	<b>\$ 2,388,250</b>	<b>\$ 5,986,826</b>	<b>\$ 8,628,006</b>	<b>\$ 2,641,180</b>

**KEY FINANCIAL POINTS OF INTEREST - Year-to-Date Activity**

	1/31/2009		2/28/2009	
	Traditional	Video	Traditional	Video
Prizes	65.1%	92.5%	65.2%	92.5%
Administration	16.9%	2.6%	16.9%	2.6%

**Accounts Receivable Aging:**

	1/31/2009	2/28/2009
Current	\$ 19,316,997	\$ 20,630,281
Over 30 Days	343	343
Over 60 Days	137	137
Over 90 Days	366,609	366,609
<b>Total</b>	<b>\$ 19,684,087</b>	<b>\$ 20,997,370</b>

Allowance for Doubtful Accounts \$ 362,352 \$ 362,352

OREGON STATE LOTTERY  
Balance Sheet  
As of February 28, 2009

**ASSETS**

<u>Current Assets</u>	
Cash	\$ 200,037,703
Cash With Fiscal Agent	2,761,208
Investments for Prize Payments at Fair Value	13,223,969
Accounts Receivable-Games -	
Net of Allowance for Doubtful Accounts of	362,352.00
Accounts Receivable-Other	20,997,370
Interest Receivable	621,729
Ticket Inventory	-
Prepaid Expenses	1,622,659
	1,499,025
<b>Total Current Assets</b>	<b>\$ 240,763,663</b>

**LIABILITIES**

<u>Current Liabilities</u>	
Accounts Payable	\$ 4,744,912
Compensated Absences	2,565,546
Deposit Liability	234,283
Prize Liability	19,875,281
Prize Liability - Investments at Fair Value	13,223,969
Economic Development Liability	113,104,909
Capital Lease Liability	-
VLT Purchase Contingent Liability	-
Deferred Revenue	-
<b>Total Current Liabilities</b>	<b>\$ 153,748,900</b>

<u>Non-Current Assets</u>	
Investments for Prize Payments at Fair Value	\$ 95,852,833
Equipment -	
Net of Accumulated Depreciation of	62,351,899
Vehicles -	84,731,986
Net of Accumulated Depreciation of	1,698,256
Building and Improvements-	2,356,211
Net of Accumulated Depreciation of	3,839,817
Leasehold Improvements -	8,035,887
Net of Accumulated Amortization of	81,763
Leased Assets -	75,470
Net of Accumulated Depreciation of	593,934
Computer Software -	-
Net of Accumulated Amortization of	5,803,216
	3,455,658

<u>Non-Current Liabilities</u>	
Capital Lease Liability	\$ -
Deferred Prize Liability	95,852,833
PEB Liability	190,657
Non-Current Economic Development Liability	-
<b>Total Non-Current Liabilities</b>	<b>96,043,490</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 249,792,390</b>

<b>Total Non-Current Assets</b>	<b>194,508,045</b>
<b>TOTAL ASSETS</b>	<b>\$ 435,271,708</b>

<u>Retained Earnings</u>	
Fixed Asset Book Value	\$ 98,655,212
Restricted Cash and Inventory	5,882,892
FY '09 Asset Purchases Committed by Commission	35,941,214
Operating Working Capital	45,000,000
<b>Total Retained Earnings</b>	<b>\$ 185,479,318</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 435,271,708</b>

**EQUITY**

**OREGON LOTTERY**  
Statement of Cash Flows - Direct Method  
For the Month Ending February 28, 2009

**Cash Flows from Operating Activities:**

Receipts from Customers	\$ 818,107,634
Payments to Prize Winners	(749,531,895)
Payments to Employees for Services	(3,223,548)
Payments to Suppliers	(20,592,159)
<b>Net Cash Provided (Used) in Operating Activities</b>	<b>44,760,032</b>

**Cash Flows from Noncapital Financing Activities:**

Transfers to Other Funds	\$ -
Other Income	27,368
<b>Net Cash Provided (Used) in Noncapital Financing Activities</b>	<b>27,368</b>

**Cash Flows from Capital and Related Financing Activities:**

Acquisition/Restoration of Capital Assets	\$ (169,920)
Proceeds from Disposition/Impairment of Capital Assets	96,464
<b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>	<b>(73,456)</b>

**Cash Flows from Investing Activities:**

Purchases of Investments	\$ -
Proceeds from Sales and Maturities of Investments	3,086,000
Interest on Investments and Cash Balances	254,919
<b>Net Cash Provided (Used) in Investing Activities</b>	<b>3,340,919</b>

**Net Increase (Decrease) in Cash and Cash Equivalents**  
**Cash and Cash Equivalents - Beginning**  
**Cash and Cash Equivalents - Ending**

	\$ 48,054,863
	151,982,840
	<b>\$ 200,037,703</b>

**Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:**

Operating Income (Loss)	\$ 42,891,773
<b>Adjustments to reconcile operating income to cash flows from operating activities</b>	
Depreciation and Amortization	2,924,947
Capital Asset Reclassifications to/(from) Expense	-
Other Income	(212,085)
<b>Net Changes in Assets and Liabilities:</b>	
(Increase) / Decrease in Accounts Receivable - Games	\$ (1,313,283)
(Increase) / Decrease in Interest Receivable	-
(Increase) / Decrease in Ticket Inventory	467,078
(Increase) / Decrease in Prepaid Expenses	313,382
Increase / (Decrease) in Accounts Payable	(2,479,397)
Increase / (Decrease) in Compensated Absences Liability	76,116
Increase / (Decrease) in Deposit Liability	5,585
Increase / (Decrease) in Prize Liability	1,731,309
Increase in Economic Development Liability - Unclaimed Prizes Payable	354,587
<b>Total Adjustments and Changes</b>	<b>1,868,259</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 44,760,032</b>

## FY 2009 Financial Plan

	Original Approved Budget		Forecast Adjustments					Commission Approved Budget Adjustments	Final Approved/Adjusted Budget		
	Traditional	Video	Total	Sep-08	Dec-08	Mar-09	May-09		Traditional	Video	Total
<b>Revenue</b>											
Video Lottery <sup>SM</sup>		12,614,328,000	12,614,328,000	(381,640,000)	(513,032,000)	(1,200,011,000)	-	10,519,645,000	10,519,645,000	10,519,645,000	
Scratch-Its <sup>SM</sup>	126,784,384		126,784,384	(1,541,384)	(4,808,000)	(4,444,000)	-	115,991,000	115,991,000	115,991,000	
Megabucks <sup>SM</sup>	36,820,318		36,820,318	(673,318)	2,107,000	(813,000)	-	37,441,000	37,441,000	37,441,000	
Pick 4 <sup>SM</sup>	1,393,000		1,393,000	5,000	(24,000)	10,000	-	1,384,000	1,384,000	1,384,000	
Powerball <sup>®</sup>	48,285,171		48,285,171	(1,458,171)	2,174,000	10,000	-	49,011,000	49,011,000	49,011,000	
Win for Life <sup>SM</sup>	5,781,216		5,781,216	937,784	(26,000)	14,000	-	6,707,000	6,707,000	6,707,000	
Keno	109,706,743		109,706,743	(2,259,743)	(3,866,000)	(6,265,000)	-	97,316,000	97,316,000	97,316,000	
Lucky Lines <sup>SM</sup>	2,085,583		2,085,583	(37,583)	10,000	(19,000)	-	2,039,000	2,039,000	2,039,000	
<b>Total Revenue</b>	330,856,415	12,614,328,000	12,945,184,415	(386,667,415)	(517,465,000)	(1,211,518,000)	-	309,889,000	10,519,645,000	10,829,534,000	
Less prizes	218,141,000	11,684,652,000	11,902,793,000	(357,272,000)	(480,582,000)	(1,120,965,000)	-	203,369,000	9,740,605,000	9,943,974,000	
<b>Net revenue</b>	112,715,415	929,676,000	1,042,391,415	(29,395,415)	(36,883,000)	(90,553,000)	-	106,520,000	779,040,000	885,560,000	
<b>Direct Expenses</b>											
Commissions	28,986,000	217,544,000	246,530,000	(6,652,000)	(8,776,000)	(20,016,000)	-	27,115,000	183,971,000	211,086,000	
Game Vendor Charges	6,877,000	1,921,236	8,798,236	(91,000)	(73,000)	(197,000)	-	6,516,000	1,921,236	8,437,236	
Tickets	5,137,507	-	5,137,507	(66,507)	(193,000)	(181,000)	-	4,697,000	-	4,697,000	
Advertising	11,526,300	325,000	11,851,300	-	-	-	-	11,526,300	325,000	11,851,300	
Sales Support	2,036,871	-	2,036,871	-	-	-	-	2,036,871	-	2,036,871	
Gm Equip/Parts & Maint	25,000	1,861,984	1,886,984	-	-	-	-	25,000	1,861,984	1,886,984	
Market Research	80,960	223,153	304,113	-	-	-	-	80,960	223,153	304,113	
Research & Development	290,000	2,281,000	2,571,000	-	-	-	-	290,000	2,281,000	2,571,000	
Depreciation	97,991	42,422,637	42,520,628	-	-	-	-	97,991	42,422,637	42,520,628	
<b>Total Direct Expenses</b>	55,057,629	266,579,010	321,636,639	(6,809,507)	(9,042,000)	(20,394,000)	-	52,385,122	233,006,010	285,391,132	
<b>Gross Profit</b>	57,657,786	663,096,990	720,754,776	(22,586,908)	(27,841,000)	(70,159,000)	-	54,134,878	546,033,990	600,168,868	
Relative GP %	8.00%	92.00%	100.00%	-	-	-	Allocated =>	9.02%	90.98%	100.00%	
<b>Indirect Revenue</b>	1,150,748	13,234,254	14,385,002	-	-	-	-	1,150,748	13,234,254	14,385,002	
<b>Indirect Expense</b>											
Public information	501,986	5,773,119	6,275,105	-	-	-	-	501,986	5,773,119	6,275,105	
Personal services	3,183,184	36,608,403	39,791,587	-	-	-	-	3,183,184	36,608,403	39,791,587	
Services & supplies	1,031,974	11,868,276	12,900,250	-	-	-	-	1,031,974	11,868,276	12,900,250	
Depreciation	195,277	2,245,798	2,441,075	-	-	-	-	195,277	2,245,798	2,441,075	
<b>Total Indirect Expenses</b>	4,912,421	56,495,596	61,408,017	-	-	-	-	4,912,421	56,495,596	61,408,017	
<b>Net Profit</b>	53,896,113	619,835,648	673,731,761	(22,586,908)	(27,841,000)	(70,159,000)	-	50,373,205	502,772,648	553,145,853	
Capital outlay											
FTE Count											

Capital outlay \$ 27,783,278

FTE Count 451.25

Unaudited, not presented in accordance with GAAP Page 7 3/16/2009 5:06 PM