



Control # _____

PERSONAL GUARANTEE

PO Box 12649
Salem, OR 97309-0649

In consideration of the Lottery's contracting with the below named corporation, partnership, limited liability company (LLC), trust, association or joint venture, hereinafter referred to as Retailer, I agree to unconditionally guarantee payment of whatever amount Retailer may owe the Lottery under the Retailer Contract. I agree to pay all amounts owed within fourteen (14) calendar days after my receipt of the Lottery's written notice of Retailer's default and demand for payment. I also waive notice of acceptance of this guarantee.

I understand and agree that the Lottery may make, alter and renew the Retailer Contract as both parties may agree without diminishing or discharging my liability and that the Lottery need not take proceedings against Retailer before applying to me for payment of any sums which are hereby guaranteed.

I understand and agree that neither my death, the Lottery's release, for any reason, of any other guarantors, or any extension of time the Lottery may grant to any other guarantor(s) of the obligations guaranteed under this agreement, shall constitute my release.

I understand and agree that this personal guarantee shall be open and continuing and remain in full force and effect, until receipt by Lottery of my written notice of intent to revoke. The effective revocation date shall be 30 days after the date the notice is received by Lottery at the above listed address. I will remain liable for any Lottery indebtedness incurred by Retailer prior to the effective revocation date. I also understand and agree that my guarantee is an inducement to the Lottery to contract with Retailer and that my death or my delivery of written notice of my intent to revoke it shall constitute sufficient grounds for the Lottery to terminate the Retailer's contract.

I understand and agree that the Lottery's rights under this guarantee are cumulative and shall not be exhausted by their exercise against me or any other guarantor, or by any number of successive actions, until all guaranteed payment obligations have been satisfied.

Signature Date

Printed Name Title

Corporation/LLC/Partnership/Joint Venture/Association/Trust Name